

Virginia Beach Seniors Golf Club

POLICY FOR AWARDING OF PRIZE MONEY

Revised January 11, 2022

1. **Discussion.** A problem has arisen from time-to-time where at least one member of a prize-winning team, or an individual prize winner in the annual club championship, is NOT present to collect the prize winnings. The Tournament Committees and Club Championship Chairman do not have the ability, or requirement, to secure and keep track of cash prize money from week-to-week or over the off season. The club is not organized or able to provide this type "security or banking" service.
2. **Policy.** As a consequence of the discussion above the following two policies originally adopted by the BOD in July 2019 and revised in January 2022 are effective beginning with the 2022 season.
 - a. **For Weekly Tournaments.** The designated Team Captain is responsible to ensure at least one team member remains at the course until the team is out of the running for prize money. If there is not a team member from a winning team present to receive prize money for the entire team when it is being awarded, that team's prize money will be forfeited and given to the treasurer to be placed into the club treasury.
 - b. **For the Club Championship.** If a winner of any cash prize will not be present to receive his award at the fall awards luncheon, it is recommended that prior to the awards luncheon that he designate a member who will attend to collect his prize money in his stead. That designated person will be asked to sign for receipt of the prize money. Failure to be present, or to designate an alternate who will be present, to receive your winnings at the annual awards luncheon will result in forfeiture of the prize money and return of it to the club treasury.
3. **Effective Date.** This revised policy becomes effective for action by Tournament Committee Captains and the Club Championship Chairman on January 11, 2022.